

LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY
NET POSITION
AS OF APRIL 30, 2026
(Unaudited)

Line		
1	ASSETS:	
2	Cash	\$718,627
3	Restricted cash and investments	7,676,379 *
4	Receivable from related parties	0
5	Other current assets	102,053
6	Notes receivable	1,400,000
7	Capital Assets	
8	Land	1,900,000
9	Other capital assets, net of acc depr	935,341
10	Total assets	<u>\$12,732,399</u>
11	LIABILITIES:	
12	Accounts payable	\$40,947
13	Due to related parties	1,348,053
14	Due to the City of Kansas City, Missouri	1,440,760
15	Deferred Revenue	64,749
16	Accrued bond interest	711,898 *
17	Bonds payable	56,943,065 *
18	Total liabilities	<u>\$60,549,473</u>
19	NET POSITION (Deficit)	
20	Investment in capital assets	\$2,835,341
21	With and without restrictions	(50,652,414)
22	Total net position	<u><u>(\$47,817,073)</u></u>

* Asset and liability balances related to Series 2018B Bonds

LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY
CHANGES IN NET POSITION
FOR THE YEAR ENDING APRIL 30, 2026
(Unaudited)

Line		
1	Revenues	
2	Program revenues	
3	Revenue - Tax Abatements	\$350,230
4	Revenue - Developers	172,595
5	Revenue - Developer Application Fees	22,300
6	Revenue - Other	124,793
7	Total program revenues	669,917
8	General revenues	
9	Tax increment financing	5,539,401
10	Interest on Series 2018B bonds	238,048
11	Interest on LCRA accounts and other	2,301
12	Total revenues	\$6,449,667
13	Program expenses	
14	Economic development expenses	
15	Fee transfers to EDC	\$497,343
16	Legal fees	208,152
17	Depreciation	98,457
18	Other economic development expense	18,036
19	Total economic development expense	821,987
20	Other expenses	
21	Interest and other bond issuance costs	2,924,539
22	Total other expenses	2,924,539
23	Total expenses	\$3,746,526
24	Change in Net Position	\$2,703,140
25	Net Position (deficit), Beginning of Year	(50,520,214)
26	Net Position (deficit), End of Period	(\$47,817,073)