
Title of Document: Partial Termination and Release of Purchase and Redevelopment Contract

Date of Document: May 28, 2026

Grantor: Land Clearance for Redevelopment Authority of Kansas City, Missouri
300 Wyandotte Street, Suite 400
Kansas City, Missouri 64105

Grantee: Urban Neighborhood Initiative, Inc.
2300 Main Street, Suite 180
Kansas City, Missouri 64108

Document Number: 2001K0009447
2001K0009448

Legal Description: See Exhibit A, Page 6

PARTIAL TERMINATION AND RELEASE OF PURCHASE AND REDEVELOPMENT CONTRACT

THIS PARTIAL TERMINATION AND RELEASE OF PURCHASE AND REDEVELOPMENT CONTRACT (this “Release”) is made as of May 28, 2026, by and between the LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY OF KANSAS CITY, MISSOURI, a public body corporate and politic organized and operating under the laws of the State of Missouri and the ordinances of the City of Kansas City, Missouri (“LCRA”), and URBAN NEIGHBORHOOD INITIATIVE, INC., a Missouri nonprofit corporation (“Owner”).

RECITALS

A. On August 31, 2000, the LCRA and Housing and Economic Development Financial Corporation, a Missouri nonprofit corporation (“HEDFC”), entered into the Purchase and Redevelopment Contract, which was recorded on February 21, 2001 as Document No. 2001K0009447, with the Recorder of Deeds of Jackson County, Missouri (the “Contract”), for the sale of certain property, including, among other properties, the property located at 2417 Brooklyn Avenue. The property (“Property”) located at 2417 Brooklyn is the subject of this Release and is legally described on the attached Exhibit A.

B. The LCRA conveyed the Property to HEDFC by the Special Warranty Deed (“Deed”) recorded on February 21, 2001, as Document No. 2001K0009448. The Owner is the current owner of the Property and has requested that LCRA release the Property from the terms, restrictions, and conditions of the Contract.

C. No property taxes are due and owing on the Property and the Owner is not seeking any incentives or services from the LCRA.

D. The Property is located within the boundaries of the Infill Housing #87-#125 Urban Renewal Area as it was approved. LCRA adopted Resolution No. 5-2-24 dated May 28, 2024, terminating the Infill Housing #87-#125 Urban Renewal Plan (“Plan”).

E. Having determined that the original purposes for the Contract have been fulfilled, and to facilitate a sale and redevelopment of the Property, the LCRA desires to partially terminate the Contract and fully release the Property from restrictions contained in the Contract and in the Deed pertaining to the Contract and the Plan.

AGREEMENT

NOW THEREFORE, in consideration of the Recitals above, and other good and valuable consideration, the receipt and sufficiency of which are acknowledged by each party, the parties agree as follows, intending to be legally bound.

1. Partial Termination and Release. The Contract is partially terminated and the LCRA hereby remises and releases the Property from the encumbrance and effect of the Contract and the restrictions in the Deed pertaining to the Contract and the Plan. The Property is hereby released from the Contract and from the restrictions in the Deed pertaining to the Contract and the

Plan and any and all rights, titles or interests created thereunder, and from and after the date hereof the Contract and the restrictions in the Deed pertaining to the Contract and the Plan shall not bind or affect in any way the Property or any part thereof.

2. Release of LCRA. Owner releases the LCRA from any costs, damages, or liability resulting from the performance or non-performance of obligations of the parties under the Contract.

3. General. This Release (a) shall be governed by and construed in accordance with the laws of the State of Missouri; (b) may be executed in multiple counterparts, each of which shall constitute an original; (c) shall be binding upon and inure to the benefit of the parties hereto, their respective heirs, successors and assigns; and (d) may not be modified, amended or altered except by in writing and signed by the parties hereto.

[Remainder of page intentionally left blank.]

IN WITNESS WHEREOF, the parties have executed this Release effective as of the day and year first above written.

LAND CLEARANCE REDEVELOPMENT AUTHORITY
OF THE CITY OF KANSAS CITY, MISSOURI

By: _____
Daniel Moye, Executive Director

STATE OF MISSOURI)
) ss
COUNTY OF JACKSON)

On this _____ day of May, 2026, Daniel Moye personally appeared before me a Notary Public in and for said County and State, and is known to me to be the person described in and who executed the within and foregoing instrument, and who acknowledged to me that he, on behalf of the Land Clearance for Redevelopment Authority of Kansas City, Missouri, executed the same freely and voluntarily and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal at my office in said County of Jackson, the day and year first above written.

Notary Public _____ My commission expires _____

EXHIBIT A

LEGAL DESCRIPTION OF THE PROPERTY

Lot 1, Block 1, GATE'S THIRD ADDITION, a subdivision in Kansas City, Jackson County, Missouri, according to the recorded plat thereof.